

**Borr (UK) Holdings Limited**

**Announcement for immediate release**

9 September 2019

Borr (UK) Holdings Limited (the "**Company**")

Capitalised terms in this announcement shall have the meaning ascribed to them in the Listing Document of the Company (as amended from time to time).

The board of directors of the Company wishes to announce the following:

**Revised Listing Document**

**LIBOR + 7.5% Unsecured Note Due 2024 (the "Notes")**

Pursuant to a board resolution passed on 29 August 2019 the Loan Note Instrument has been supplemented by a supplemental loan note instrument dated 30 August 2019 (together with the Loan Note Instrument, the **Supplemented Loan Note Instrument**) pursuant to which the maximum amount of the Notes has been increased from US\$100,000,000 to US\$375,000,000.

The Listing Document has been revised to reflect the terms of the Supplemented Loan Note Instrument, certain other factual updates and the Company's listing of the Notes (**Revised Listing Document**).